

Rollup Method

How to manage your debt accounts to be debt free

Debts	DP \$___	Balance Due	Interest Rate	Date Due	MONTHLY PAYMENTS											
					1	2	3	4	5	6	7	8	9	10	11	12
Visa		75	9%	25 th	25	25	25									
Sears		580	18%	21 st	55	55	55	80	80	80	80	80	15			
Parents		1,500	0%	1 st	100	100	100	100	100	100	100	100	165	180	180	175
Doctor		1,700	8%	2 nd	80	80	80	80	80	80	80	80	80	80	80	80
Auto		1,900	8%	30 th	200	200	200	200	200	200	200	200	200	200	200	200
TOTALS		7,675			460	460	460	460	460	460	460	460	460	460	460	460

DP: Debt Payment. Get rid of all credit cards except one. Arrange your debts and start paying off the one that can be liquidated the fastest. Make minimum payments on all debts except the one you intend to pay off first. When the first debt is paid off focus on the next debt with the shortest pay off schedule. Continue until debt free. This page is intended as information, not legal advice. Each individual is responsible for their own finances. This chart does calculate interest.

Your suggested debt payment should be 10% of your income